

Environmental Policy**PURPOSE****We adopt this policy because:**

A responsible business should effectively monitor and minimise its impact on the environment, in order to protect the environment for future generations. Swire Pacific Offshore is committed to be an industry leader capable of innovating and improving standards in line with its reputation for implementing the best operating practices in the industry.

This Policy is required to help deliver:

- our Values of “working towards a sustainable future in everything we do” and “working to maximise our positive environmental impact and be accountable for any damage we may cause” in the Vision, Mission and Values, and
- our Strategic Objective of “Managing our business sustainably through pursuit of a long term goal of minimising negative environmental impacts” in the Strategic Objectives

The delivery of this Policy is detailed in:

- the Environmental SOP
- the Environmental Management Manual

RESPONSIBLE BUSINESS UNIT

Sustainable Development Department

APPLICATION

This Policy applies to all employees and contractors employed or working on board vessels, in any capacity, and at all other SPO group work places ashore. We will encourage other companies in which we have an interest, either as a shareholder or through our supply chain to implement similar policies.

POLICY STATEMENT**In our operations and the locations in which we operate, we will:**

Meet or exceed all relevant legal requirements in this area.

Strive constantly to identify and reduce the negative impacts that our business has on the environment, to monitor performance and identify areas for improvement (see Environmental SOP).

We will achieve this through:

- improving corporate practices and environmental performance;
- taking voluntary steps to improve our current environmental performance;
- educating, training and motivating employees and key stakeholders;
- assessing, designing and operating ships to minimise adverse environmental impacts;
- disposing of residual waste materials safely, responsibly and sustainably;
- conducting or supporting research on environmental issues;
- promoting adoption of these principles;
- anticipating and responding to concerns about potential environmental hazards;
- measuring our environmental performance;
- reporting our audited environmental performance transparently.

Delivering this policy is the responsibility of every individual within the organisation and is fully detailed in the Company's ISO 14001:2015 Environmental Management System (see Environmental Management Manual).



Peter Langslow
Managing Director

Published Date: 03/06/2020