

## **Sustainable Development Policy**

### **PURPOSE**

#### **We adopt this policy because:**

Sustainable Development is defined as "development that meets the needs of the present without compromising the ability of future generations to meet their own needs". In SPO this is delivered through our leadership in environmental, health & safety, employment, business partnerships and community matters in the industries and locations in which we operate;

Long-term value creation for our shareholders depends on the Sustainable Development of our businesses and the communities in which we operate;

We wish to excel as corporate citizens.

### **RESPONSIBLE BUSINESS UNIT**

Sustainable Development Department

### **APPLICATION**

This Policy applies to all employees and contractors employed or working on board vessels, in any capacity, and at all other SPO group work places ashore. We will encourage other companies in which we have an interest, either as a shareholder or through our supply chain to implement similar policies.

### **POLICY STATEMENT**

#### **In our operations and the locations in which we operate, we will:**

- Meet or exceed all legal requirements;
- Safeguard the health and safety of all our employees and stakeholders with the ultimate aim of causing zero harm;
- Adopt a diverse and inclusive approach to securing the best talent;
- Improve our corporate governance to reflect our stakeholders' interests;
- Respect the human rights of all of our employees and other stakeholders, connect with, empower and add value to the communities that we impact and enhance their capabilities while respecting people's human rights, culture and heritage
- Pursue a long-term goal of radical de-carbonisation and optimise our energy efficiency;
- Turn today's waste into a resource for tomorrow, contributing to the creation of a circular economy, where waste materials are no longer simply thrown away but are retained and re-used as future resources;
- Protect and, where viable, enhance the biodiversity of environments that our operations impact;
- Strengthen our supply chain through responsible and ethical sourcing of services and materials.
- Offer services to enable our stakeholders to live more sustainably.



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**Managing Director**

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